

Message Text

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PAGE 01 LONDON 15376 062028Z

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ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 ISO-00 L-03 H-02 TRSE-00 SP-02

SCS-03 SCA-01 COME-00 FEA-01 /038 W

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R 061747Z OCT 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 5348

INFO AMEMBASSY CARACAS

C O N F I D E N T I A L LONDON 15376

E.O. 11652: GDSE

TAGS: ENRG, EINV, VE, US

SUBJ: PETROLEUM ROYALTY HOLDINGS

REF: A. CARACAS 9759; B. CARACAS 7993; C. STATE 177721

1. CARLESS (FCO LATIN AMERICAN DEPARTMENT) CONFIRMED TO US BRITISH ULTRAMAR HAS TOLD FCO TWICE WITHIN PAST SIX MONTHS THAT COMPANY IS NOT SEEKING HMG INTERVENTION ON ITS BEHALF WITH VENEZUELAN GOVERNMENT. LAST FCO DISCUSSION WITH BRITISH ULTRAMAR TOOK PLACE ABOUT A MONTH AGO SHORTLY AFTER APPROACH BY US EMBASSY IN CARACAS.

2. CARLESS SUGGESTED THAT WHILE AMERICAN AND BRITISH ULTRAMARS MAY HAVE DIFFERING BUSINESS INTERESTS, HE THOUGHT CONTRASTING APPROACHES TO PETROLEUM ROYALTY ISSUE COULD BE ATTRIBUTABLE TO DIFFERENCES IN STYLE. CARLESS NOTED NEW YORK REPRESENTATIVE OF AMERICAN FIRM HAD A "VIGOROUS PERSONALITY".

3. CARLESS SAID FCO DOES NOT CONTEMPLATE TAKING ANY DIPLOMATIC INITIATIVE AT PRESENT RESPECTING ULTRAMAR. HE AGREED TO CONTACT EMBASSY IN THE EVENT OF NEW DEVELOPMENTS.
SPIERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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